

SCHEDULE OF EASEMENTS	Registered Number
NOTE: THE SCHEDULE MUST BE SIGNED BY THE OWNERS & MORTGAGEES OF THE LAND AFFECTED. SIGNATURES MUST BE ATTESTED.	SP 154002

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EASEMENTS AND PROFITS

Each lot on the plan is together with:-

- (1) such rights of drainage over the drainage easements shown on the plan (if any) as may be necessary to drain the stormwater and other surplus water from such lot; and
 (2) any easements or profits a prendre described hereunder.

Each lot on the plan is subject to:-

- (1) such rights of drainage over the drainage easements shown on the plan (if any) as passing through such lot as may be necessary to drain the stormwater and other surplus water from any other lot on the plan; and
 (2) any easements or profits a prendre described hereunder.

The direction of the flow of water through the drainage easements shown on the plan is indicated by arrows.

- (3) a right of drainage over the drainage easements shown on the Plan in favour of the Clarence City Council.

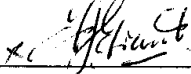


LOTS 59 and 63 are

SUBJECT TO a Pipeline Easement (as herein defined) over the Pipeline Easement 6.00 wide passing through those lots in favour of the Clarence City Council.

SUBJECT TO a ^{right of drainage} ~~Drainage Easement~~ over the Drainage Easement 6.00 wide passing through those lots in favour of the Clarence City Council.

COVENANTS

The owners of each lot on the plan (except lots 100, 101, 102 and 103) covenant with the Vendors and the owners for the time being of every other lot shown on the plan to the intent that the burden of these covenants may run with and bind the covenant's lot and every part thereof and that the benefit thereof shall be annexed to and devolved with each and every other lot shown on the said plan to observe the following stipulations:

	(USE ANNEXURE PAGES FOR CONTINUATION)	
SUBDIVIDER: Malwood Pty Ltd	PLAN SEALED BY: Clarence City Council	
FOLIO REF: Volume 148473 Folio 1	DATE: 6-5-2008	
SOLICITOR & REFERENCE: Robert Badenach, Murdoch Clarke	SD-2004/38	
	REF NO.	Council Delegate
NOTE: The Council Delegate must sign the Certificate for the purposes of identification.		

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Not to carry out works associated with excavations, road construction and other activities associated with the development of the Lot other than between the hours 7:00am to 6:00pm Monday to Friday and 9:00am to 4:00pm Saturday.

FENCING PROVISION

In respect of each lot shown on the plan (except lots 100, 101, 102 and 103) the Vendor (Malwood Pty Ltd) shall not be required to fence.

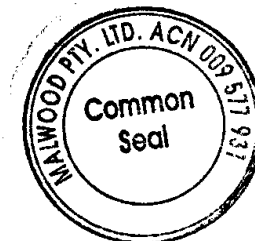
INTERPRETATION

"Pipeline Easement" means the full free right for the Clarence Council to lay use and maintain forever water mains pipes such size and number as shall from time to time be required in the strip of land marked "Pipeline Easement 6.00 wide" and the right for their surveyors and workmen from time to time and at all times hereafter to enter into and upon the said strip of land or any part thereof bringing upon the Pipeline Easement such machinery and other things as it shall think fit and proper to inspect the condition of the said water mains and pipes and to repair alter amend and cleanse PROVIDED HOWEVER that any damage occasioned thereby shall be made good.

THE COMMON SEAL of MALWOOD PTY LTD
(ACN 009 577 931) was hereto affixed in the presence
of:

[Signature]
.....Director

[Signature]
.....Director



NOTE: Every annexed page must be signed by the parties to the dealing or where the party is a corporate body be signed by the persons who have attested the affixing of the seal of that body to the dealing.

<p align="center">ANNEXURE TO SCHEDULE OF EASEMENTS</p> <p align="center">PAGE 3 OF 3 PAGES</p>	<p align="center">Registered Number</p> <p align="center">SP 154002</p>
<p>SUBDIVIDER: Malwood Pty Ltd FOLIO REFERENCE: Volume 148473 Folio 1</p>	

THE COMMON SEAL of MURDOCH CLARKE MORTGAGE MANAGEMENT LIMITED (ACN 115 958 560) was hereto affixed in the presence of:



.....*[Signature]*.....Director
ROBERT JOHN BARNACH

.....*[Signature]*.....Director
Rebecca Sundra

[Signature]

[Signature]

NOTE: Every annexed page must be signed by the parties to the dealing or where the party is a corporate body be signed by the persons who have attested the affixing of the seal of that body to the dealing.